

Q (58)

The following figures were extracted from the books of profile india ltd

Q. VAK
136 pg

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B.com
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Q. No.	Part	Share Capital of ₹100	Share Capital of ₹100
(a)	10000 E.S. of ₹100 each	₹50	3000000
	called up		750000
(b)	10000 E shares of 100 each		
	₹25 called up		250000
(c)	10000 E.S. of ₹100 fully called		1000000
	R.E.S		4750000
	General Reserve	2000000	
	P&L A/c	500000	2500000
			7250000

On a fair value of a company assets it is found that they have an appreciation of ₹50000

The articles of association provided that, in case of liquidation, the preference SH will have a further claim to the extent of 10% of the surplus assets

(20%) Ascertain the value of each part of equity share.

Assuming a liquidation if mode depends of winding up.

Solution